

Message Text

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ORIGIN SS-15

INFO OCT-01 SSO-00 CCO-00 ISO-00 /016 R

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APPROVED BY S/S-O: W.NEWLIN

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O R 260035Z SEP 73 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI NIACT IMMEDIATE

AMEMBASSY WARSAW IMMEDIATE

INFO TREASURY

COMMERCE

C O N F I D E N T I A L STATE 191311

TOSHU 47/TOECO 50, ZFF NAIROBI ONLY

E.O. 11652: GDS

TAGS: OVIP (SHULTZ, CASEY AND DENT)

SUBJECT: SPECIAL SUMMARY NO. 5

WARSAW PASS HUFFCUT FOR SECRETARY DENT

1. ITALIAN REACTION TO TOKYO GATT MINISTERIAL

AN ITALIAN FOREIGN TRADE OFFICIAL HAS TOLD EMBASSY ROME THAT HIS GOVERNMENT IS VERY SATISFIED WITH THE GATT MINISTERIAL, ESPECIALLY THE EASE WITH WHICH HIGH LEVEL US-FRENCH CONTACTS RESOLVED LANGUAGE PROBLEMS ON THE TRADE-MONETARY LINK. THE ITALIANS FEEL, HOWEVER, THAT THERE ARE NUMEROUS UNRESOLVED ISSUES WHICH CAN ONLY BE TACKLED WHEN SERIOUS SPECIFIC NEGOTIATIONS BEGIN, A DEVELOPMENT WHICH MUST WAIT UNTIL THE US TRADE BILL IS PASSED. (LIMITED OFFICIAL USE) ROME 10137, 9/25.

2. OIL: NIGERIA JOINS THE TWO MILLION BPD CLUB

EMBASSY LAGOS REPORTS THAT MONTHLY AVERAGES FOR NIGERIAN CRUDE OIL PRODUCTION ARE NOW CONSISTENTLY ABOVE TWO MILLION
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BARRELS PER DAY. PROSPECTS ARE FOR FURTHER GROWTH AT

ROUGHLY TEN PERCENT PER YEAR. DEPENDING ON THE EXTENT TO WHICH PRODUCTION IS CURTAILED IN LIBYA, NIGERIA MAY THIS MONTH BECOME THE WORLD'S SEVENTH LARGEST PRODUCER. (UNCLASSIFIED) LAGOS 7754, 9/24.

3. EC NINE AMBASSADORS MEET IN WASHINGTON

THE DEPARTMENT HAS LEARNED THAT AMBASSADORS FROM THE EC NINE MET IN WASHINGTON SEPTEMBER 20 AND CONCLUDED THAT IMPROVEMENTS IN THE US TRADE AND PAYMENTS SITUATION, AND PRESIDENT NIXON'S IMPROVED DOMESTIC POLITICAL POSITION, MAY HAVE LED HIM TO POSTPONE HIS TRIP TO EUROPE. (CONFIDENTIAL) MEMORANDUM BY E.J.BEIGEL, EUR/WE, 9/21.

4. PRC: ONE BILLION DOLLARS FOR INDUSTRIAL EQUIPMENT

USLO PEKING INDICATES CHINA MAY HAVE CONCLUDED TWO OF THE LARGEST BUSINESS DEALS EVER MADE WITH THE NON-COMMUNIST WORLD. APPARENTLY A GROUP OF FRENCH COMPANIES HAVE AGREED TO ESTABLISH SIXTEEN PETROCHEMICAL PLANTS COSTING DOLS 300 MILLION. REUTER REPORTS THAT THE CHINESE HAVE ALSO AGREED TO PURCHASE FROM JAPAN A DOLS 375 MILLION STEEL ROLLING MILL COMPLEX. IF CONSUMMATED, THESE DEALS WOULD PLACE THE TOTAL OF PRC PLANT PURCHASES THIS YEAR AT MORE THAN DOLS ONE BILLION. (CONFIDENTIAL) PEKING 1118, 9/25. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE191311
Document Source: CORE
Document Unique ID: 00
Drafter: O: J.SNYDER
Enclosure: n/a
Executive Order: GS NEWLIN
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973099/aaaaagbq.tel
Line Count: 86
Locator: TEXT ON-LINE
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 21 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21-Sep-2001 by elyme>; APPROVED <15-Nov-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SPECIAL SUMMARY NO. 5 WARSAW PASS HUFFCUT FOR SECRETARY DENT
TAGS: OVIP, (SHULTZ, GEORGE P), (CASEY, WILLIAM J), (DENT, FREDERICK B)
To: NAIROBI WARSAW
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005